



TOGETHER FOR A FAIR DEAL FOR WORKERS

LV/MC/ch
Brussels, 28 March 2024

To: Members of the European
Parliament

[Letter sent by e-mail]

Dear Members of the European Parliament,

The Executive Committee of the ETUC has adopted a [Resolution on Economic governance reform: ETUC priorities against austerity and for investments](#).

On March the 27th, the European trade union movement spoke out with a unified voice expressing its opposition to the reformed Stability and Growth Pact which fails to address investment gaps and poses serious risks detrimental to workers and their families.

Between the deal of February 10 and now, no steps were taken to deliver on an EU permanent tool for investments (as requested by several ETUC letters) which makes the deal completely unbalanced.

The criticisms from the ETUC are based on facts, and **on the 8th of April** the ETUC will release the results of a study report commissioned to NEF. This Report provides evidence that if the reform is adopted, the majority of EU countries will not be able to meet the necessary investment for sustainability, quality jobs and just transition, even if the RRF is extended beyond 2026.

Kind regards,

Ludovic Voet
Confederal Secretary